

**NATIONAL COMPANY LAW TRIBUNAL
DIVISION BENCH (COURT- I) CHENNAI**

ATTENDANCE CUM ORDER SHEET OF THE HEARING
HELD ON **14.07.2022 at 10.30 AM** THROUGH VIDEO CONFERENCING

**PRESENT: JUSTICE (RETD.) S. RAMATHILAGAM, MEMBER (JUDICIAL)
SHRI. SAMEER KAKAR, MEMBER (TECHNICAL)**

IN THE MATTER OF : Consolidated Construction Consortium Ltd
MAIN PETITION NUMBER : IBA/483/2020

(IA/MA) APPLICATION NUMBERS

IA/753(CHE)/2022 IN IA/725(CHE)/2022;
IA/725(CHE)/2022; IA/718(CHE)/2022;

4 IBA/483/2020
IA/753(CHE)/2022 IN IA/725(CHE)/2022
IA/725(CHE)/2022; IA/718(CHE)/2022

ORDER

The RP is represented by the Ld. Counsel Mr. K.Moorthy and the Ld. RP Mr. K.Vasudevan is present in person through video conferencing mode.

IA/718(CHE)/2022 has been filed for urgent listing of IA/725(CHE)/2022. The said IA/725(CHE)/2022 is listed for hearing before us today. Hence, IA/718(CHE)/2022 has become infructuous.

Accordingly, IA/718(CHE)/2022 stands **disposed off**.

IA/753(CHE)/2022 has been filed seeking condonation of delay of two days in preferring an IA/725(CHE)/2022. The delay of two days is hereby condoned.

Accordingly, IA/753(CHE)/2022 is **disposed off**.

IA/725(CHE)/2022 has been filed seeking the following reliefs: -

“Exclude the period of 60 days from the CIRP timelines in pursuance to Regulation 40C of the CIRP Regulations and declare the last date of completion of CIRP as 28.07.2022.

Pass such other orders that this Hon’ble Tribunal may deem fit and proper and thus render justice.”

During the hearing, the Ld. Counsel for the RP herein has submitted that at present despite publishing two times the Form-G there is no resolution plan pending with the RP.

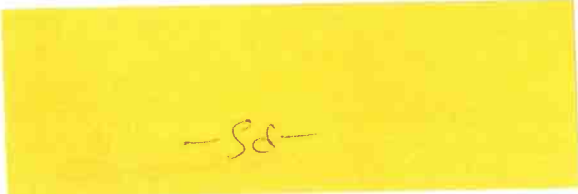


Meanwhile, the suspended board of directors have offered settlement under Section 12A which is pending with the CoC for consideration and the CoC needs some more time to come to conclusion.

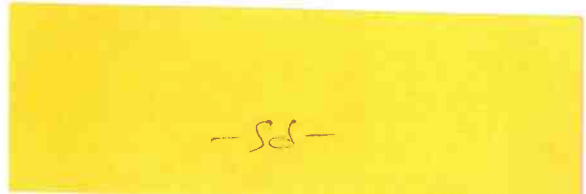
Considering the overall situation, we are inclined to exclude the period of 60 days from the total CIRP period. CIRP of the Corporate Debtor is hereby extended by a period of 60 days from the date of this order.

Ld. RP is directed to come out with another Form-G and complete the entire process within the extended timelines.

Accordingly, IA/725(CHE)/2022 stands **disposed off**.



(SAMEER KAKAR)
MEMBER (TECHNICAL)



(JUSTICE (RETD.) S. RAMATHILAGAM)
MEMBER (JUDICIAL)

MS