

**DELHI SOUTH EXTENSION CAR PARK LIMITED**

**YEAR ENDED 31.03.2016**

**AUDIT REPORT & ACCOUNTS**

**ASA&Associates LLP**

Chartered Accountants

A member firm of NIS Global

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## INDEPENDENT AUDITOR'S REPORT

To the Members of DELHI SOUTH EXTENSION CAR PARK LIMITED

### 1. Report on the Financial Statements

We have audited the accompanying financial statements of **DELHI SOUTH EXTENSION CAR PARK LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2016, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

### 2. Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### 3. Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



**INDEPENDENT AUDITOR'S REPORT  
DELHI SOUTH EXTENSION CAR PARK LIMITED  
FOR THE YEAR ENDED MARCH 31, 2016**

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

#### 4. Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India,

- a) In case of the Balance Sheet of the state Affairs of the company as at March 31, 2016;
- b) In case of the Statement of Profit and Loss, Loss for the year ended on that date and
- c) In case of Cash flow Statements, the cash flows for the year ended on that date.

#### 5. Emphasis of Matter

We draw your attention to Note 2.1 regarding preparation of the financial statements not on a going concern basis by the management after reckoning the fact of the Company incurring net loss of Rs 44,734/- during the year and the accumulated losses of the Company aggregating Rs. 3,83,91,220/- as at March 31, 2016 and no further operations is expected to be carried on. The financial statements are prepared on net realizable value. Our opinion is not qualified/modified in this regard.

#### 6. Report on Other Legal and Regulatory Requirements

6.1 As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure A statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.



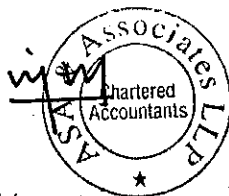
**INDEPENDENT AUDITOR'S REPORT  
DELHI SOUTH EXTENSION CAR PARK LIMITED  
FOR THE YEAR ENDED MARCH 31, 2016**

6.2 As required by Section 143 (3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors as on March 31, 2016 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2016 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls refer to our separate Report in "Annexure B"
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
  - i. The Company has no pending litigations.
  - ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts to the financial statements;
  - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

**For ASA & Associates LLP**  
Chartered Accountants  
Firm Registration No: 009571N/N500006

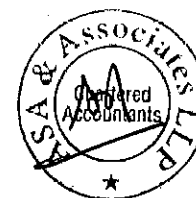
*S. Sundar Rajan*  
**S SUNDAR RAJAN**  
Partner  
Membership No: 211414



Place: Chennai  
Date: May 25, 2016

**Annexure A to the Independent Auditor's Report**  
Referred to in paragraph 6.1 of the Independent Auditor's Report of even date to the members of  
**DELHI SOUTH EXTENSION CAR PARK LIMITED** on the financial statements for the year  
ended March 31, 2016

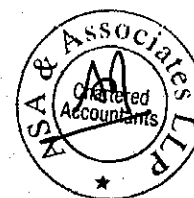
- (i) The Company does not have any fixed assets and accordingly reporting under clause (i) of the order is not applicable.
- (ii) According to the information and explanation given to us, the Company does not have any inventory. Accordingly clause (ii) of the Order is not applicable to the Company
- (iii) The Company has granted interest free unsecured loans to its Holding Company covered in the register maintained under Section 189 of the Act. In our opinion and according to the information and explanation given to us the terms and conditions. In the absence of any specific schedule of repayment we could not report on the same.
- (iv) According to the information and explanation given to us, in respect of loans granted to Holding Company in the earlier period with respect to extent of loan/investment and interest payment thereof as stated in section 186 of the Act are not complied with;
- (v) The Company has not accepted any deposits from the public within the meaning of the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act and the rules framed there under.
- (vi) In our opinion and according to the information and explanation provided to us provisions as to maintenance of cost records with respect to class of Companies as specified u/s.148 (1) of the Companies Act, 2013 is not applicable to the Company;



**Annexure A to the Independent Auditor's Report**

Referred to in paragraph 6.1 of the Independent Auditor's Report of even date to the members of **DELHI SOUTH EXTENSION CAR PARK LIMITED** on the financial statements for the year ended March 31, 2016

- (vii) According to the information and explanations given to us and the records of the Company examined by us, in our opinion, the Company is regular in depositing the undisputed statutory dues including provident fund, investor education and protection fund, employees' state insurance, income-tax, sales tax/Value Added Tax (VAT), wealth tax, service tax, customs duty, excise duty, cess and other material statutory dues as applicable with the appropriate authorities.
- (viii) The company has no dues payable to a financial institution or a bank or debenture-holders during the year. Accordingly, the provision of clause (viii) of the order are not applicable.
- (ix) According to the information and explanations provided to us and examination of the books of account, Company has not raised any moneys by way of initial public offer or further public offer or the term loans. Accordingly, reporting as to application of the moneys under clause (ix) of the Order is not applicable.
- (x) According to the information and explanations provided to us, there were no fraud by the Company or any fraud on the Company by its officers or employees has been noticed or reported during the year;
- (xi) According to the information and explanation provided to us and records of the Company provided to us, no Managerial Remuneration is paid or provided during the year.
- (xii) In our opinion and according to the information and explanation provided to us, the Company is not a Nidhi Company and accordingly clause (xii) of the Order is not applicable to the Company;



**Annexure A to the Independent Auditor's Report**

Referred to in paragraph 6.1 of the Independent Auditor's Report of even date to the members of **DELHI SOUTH EXTENSION CAR PARK LIMITED** on the financial statements for the year ended March 31, 2016

- (xiii) According to the information and explanation given to us, all the transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
- (xiv) The company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review.
- (xv) According to the information and explanation given to us, the company has not entered into any non-cash transactions with the directors or persons connected with him
- (xvi) According to the information and explanation provided to us the Company is not a Non-Banking Financial Company and accordingly registration under section 45 IA of the Reserve Bank of India Act, 1934 is not required.

**For ASA & Associates LLP**

Chartered Accountants

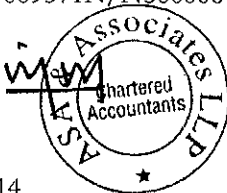
Firm Registration No: 009571N/N500006

A. Sundar Rajan

S SUNDAR RAJAN

Partner

Membership No:211414



Place: Chennai

Date: May 25, 2016

**ANNEXURE B TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE  
STANDALONE FINANCIAL STATEMENTS OF DELHI SOUTH EXTENSION CAR PARK  
LIMITED FOR THE YEAR ENDED MARCH 31, 2016**

**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the  
Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of **DELHI SOUTH EXTENSION CAR PARK LIMITED** ("the Company") as of March 31, 2016 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

**Management's Responsibility for Internal Financial Controls:**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.





**ANNEXURE B TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE  
STANDALONE FINANCIAL STATEMENTS OF DELHI SOUTH EXTENSION CAR PARK  
LIMITED FOR THE YEAR ENDED MARCH 31, 2016**

**Meaning of Internal Financial Controls Over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

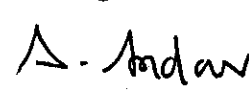
**Inherent Limitations of Internal Financial Controls Over Financial Reporting**

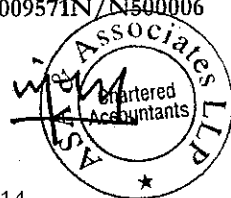
Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

**Opinion**

Considering the fact that the Company is not a Going Concern and the business operations are insignificant the existing internal controls established by the management over financial reporting are adequate and operating effectively as at March 31, 2016.

Vide our Report of even date  
For ASA & Associates LLP  
Chartered Accountants  
Firm Registration No. 009571N/N500006

  
S. Sundar Rajan  
Partner  
Membership No. 211414



Place: Chennai  
Date : May 25, 2016

**DELHI SOUTH EXTENSION CAR PARK LIMITED**

**BALANCE SHEET AS AT 31-03-2016**

Particulars	NOTES	31.03.2016 Rs.	31.03.2015 Rs.
<b>EQUITY AND LIABILITIES</b>			
<b>Share Holders' Funds</b>			
Share Capital	3.1	45,000,000	45,000,000
Reserves and Surplus	3.2	(38,391,220)	(38,346,486)
Money received against share warrants		-	-
<b>Share application money pending allotment</b>		-	-
<b>Non-current Liabilities</b>			
Long-term borrowings	3.3	14,940,438	14,872,563
<b>Current Liabilities</b>			
Short-term borrowings		-	-
Trade payables	3.4	-	65,335
Other current liabilities	3.5	101,595	95,312
Short-term provisions		-	-
<b>TOTAL</b>		<b>21,650,813</b>	<b>21,686,724</b>
<b>ASSETS</b>			
<b>Non Current Assets</b>			
<b>Fixed Assets</b>			
Tangible assets		-	-
Intangible assets		-	-
Capital work-in-progress		-	-
<b>Current Assets</b>			
Cash and cash Equivalents	3.6	112,529	114,405
Short Term Loans and Advances	3.7	21,538,284	21,572,319
Other current assets		-	-
<b>TOTAL</b>		<b>21,650,813</b>	<b>21,686,724</b>

The accompanying Notes are integral part of the Financial Statements

As per our report of even date

For ASA & Associates LLP

FRNo: 009571N/N500006

Chartered Accountants

S Sundar Rajan

Partner

Membership No. 211414



For and on behalf of the Board of Directors of

**Delhi South Extension Car Park Limited**

U45400TN2010PLC077400

V.G. Janarthanam

Director

DIN:00426422

S. Sivaramakrishnan

Director

DIN:00431791

Place: Chennai

Date: May 25, 2016

Sarabeswar Ramaswami

Director

DIN:00435318

**DELHI SOUTH EXTENSION CAR PARK LIMITED**

**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31.03.2016**

Particulars		NOTES	31.03.2016 Rs.	31.03.2015 Rs.
<b>INCOME</b>				
I	Operating Income		-	-
II	Other Income	4.1	81,576	-
III	<b>Total Revenue</b>		<b>81,576</b>	<b>-</b>
<b>EXPENSES</b>				
IV	Cost of raw material and components consumed		-	-
	Subcontracts / Special Agencies		-	-
	Other operating expenses	4.2	-	37,303,503
	Employee Cost		-	-
	Sales and Administration Expenses	4.3	126,310	48,921
	<b>Total Expenses</b>		<b>126,310</b>	<b>37,352,424</b>
V	<b>Profit before exceptional and extraordinary items and tax (III - IV)</b>		<b>(44,734)</b>	<b>(37,352,424)</b>
VI	Exceptional items		-	-
VII	<b>Profit before extraordinary items and tax (V - VI)</b>		<b>(44,734)</b>	<b>(37,352,424)</b>
VIII	Extraordinary items		-	-
IX	<b>Profit before tax (VII - VIII)</b>		<b>(44,734)</b>	<b>(37,352,424)</b>
X	Tax expense:			
	(1) Current tax		-	-
	(2) Deferred tax		-	-
XI	<b>Profit (loss) for the period from continuing operations (IX - X)</b>		<b>(44,734)</b>	<b>(37,352,424)</b>
XII	Profit (loss) from discontinuing operations		-	-
XIII	Tax expense of discontinuing operations		-	-
XIV	<b>Profit/(loss) from discontinuing operations (after tax) (XII - XIII)</b>		<b>-</b>	<b>-</b>
XV	<b>Profit (Loss) for the period (XI + XIV)</b>		<b>(44,734)</b>	<b>(37,352,424)</b>
XV	Earnings per Equity Share:			
	Basic / Diluted	4.3	(0.01)	(8.30)

The accompanying Notes are integral part of the Financial Statements

1 to 5

As per our report of even date  
For ASA & Associates LLP  
FRNo: 009571N/N500006  
Chartered Accountants

For and on behalf of the Board of Directors of  
**Delhi South Extension Car Park Limited**  
U45400TN2010PLC077400

*S. Sundar Rajan*  
S Sundar Rajan  
Partner  
Membership No. 211414



*V. G. Janarthanam*  
V. G. Janarthanam  
Director  
DIN:00426422

*S. Sivaramakrishnan*  
S. Sivaramakrishnan  
Director  
DIN:00431791

Place: Chennai  
Date: 25th May, 2016

Sarabeswar Ramaswami  
Director  
DIN:00435318

**DELHI SOUTH EXTENSION CAR PARK LIMITED**

**Cash flow statement for the year ended 31 March 2016**

Particulars	31.03.2016 Rs.	31.03.2015 Rs.
<b>Cash flow from operating activities</b>		
Profit before tax from continuing operations	(44,734)	(37,352,424)
Profit before tax from discontinuing operations	-	-
Profit before tax	(44,734)	(37,352,424)
<b>Operating profit before working capital changes</b>	<b>(44,734)</b>	<b>(37,352,424)</b>
<b>Movements in working capital :</b>		
Increase/(decrease) in trade payables	(65,335)	65,335
Decrease / (increase) in short-term provisions	-	-
Increase/(decrease) in other current liabilities	6,283	(19,972)
Decrease / (increase) in short-term loans and advances	34,035	-
Decrease / (increase) in long-term loans and advances	-	-
Cash generated from / (used in) operations	(69,751)	(37,307,061)
Direct taxes paid (net of refunds)	-	-
<b>Net cash flow from/ (used in) operating activities (A)</b>	<b>(69,751)</b>	<b>(37,307,061)</b>
<b>Cash flows from investing activities</b>		
Purchase of fixed assets, including intangible assets, CWIP and capital advances	-	-
<b>Net cash flow from/ (used in) investing activities (B)</b>	<b>-</b>	<b>-</b>
<b>Cash flows from financing activities</b>		
Repayment of long-term borrowings	-	-
Proceeds from long-term borrowings	67,875	3,446
Repayment of short-term borrowings	-	37,303,503
<b>Net cash flow from/ (used in) in financing activities (C)</b>	<b>67,875</b>	<b>37,306,949</b>
<b>Net increase/ (decrease) in cash and cash equivalents (A + B + C)</b>	<b>(1,876)</b>	<b>(112)</b>
Cash and cash equivalents at the beginning of the year	114,405	114,517
<b>Cash and cash equivalents at the end of the year</b>	<b>112,529</b>	<b>114,405</b>
<b>Total cash and cash equivalents as per financials</b>	<b>112,529</b>	<b>114,405</b>

Note: Cash flow statement has been prepared under the indirect method as set out in the AS3 on Cash Flow Statements, as specified in the Companies (AS) Rules, 2006.

Previous year figures have been regrouped / reclassified wherever necessary.

As per our report of even date  
For ASA & Associates  
FRNo. 009571N  
Chartered Accountants

S Sundar Rajan  
Partner  
Membership No.211414



For and on behalf of the Board of Directors of  
Delhi South Extension Car Park Limited  
U45400TN2010PLC077400

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S. Sivaramakrishnan  
Director  
DIN:00431791

Place: Chennai  
Date: 25th May, 2016

**DELHI SOUTH EXTENSION CAR PARK LIMITED**

	31.03.2016	31.03.2015
	Rs.	Rs.
<b>NOTE 3.2</b>		
<b>Reserves and Surplus</b>		
<i>Surplus in Statement of Profit and Loss</i>		
Balance as at the beginning of the year	(38,346,486)	(994,062)
Profit / (Loss) for the year	(44,734)	(37,352,424)
	(38,391,220)	(38,346,486)
Balance as at the end of the year	(38,391,220)	(38,346,486)

	31.03.2016	31.03.2015
	Rs.	Rs.
<b>NOTE 3.3</b>		
<b>Long Term Borrowings</b>		
<b>Unsecured loan from holding company</b>		
a. CCCL - Holding company	-	3,446
CCCL Infrastructure Ltd	14,940,438	14,869,117
<b>Total</b>	<b>14,940,438</b>	<b>14,872,563</b>

	31.03.2016	31.03.2015
	Rs.	Rs.
<b>NOTE 3.4</b>		
<b>Trade Payable</b>		
Trade Payables for Goods/Services	-	65,335
<b>Total</b>	<b>-</b>	<b>65,335</b>

The Company has not received any intimation from 'suppliers' regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 and hence disclosures, if any, relating to amounts unpaid as at the year end together with interest paid / payable as required under the said Act and could not be furnished

	31.03.2016	31.03.2015
	Rs.	Rs.
<b>NOTE 3.5</b>		
<b>Other Current Liabilities</b>		
Current maturities of long-term debt	-	-
Statutory Deductions Payable including PF and Tax Deducted at Source	3,960	2,500
Other Liabilities for expenses	97,635	92,812
<b>Total</b>	<b>101,595</b>	<b>95,312</b>



**DELHI SOUTH EXTENSION CAR PARK LIMITED**

	31.03.2016	31.03.2015
	Rs.	Rs.
<b>NOTE 3.6</b>		
<b>Cash and cash Equivalents</b>		
Current Account with Scheduled Banks	112,529	114,405
<b>Total</b>	<b>112,529</b>	<b>114,405</b>



**DELHI SOUTH EXTENSION CAR PARK LIMITED**

	31.03.2016	31.03.2015
	Rs.	Rs.
<b>NOTE 3.7</b>		
<b>Short Term Loans and Advances</b>		
Loans and Advances to Holding Company	21,538,284	21,572,319
<b>Total</b>	<b>21,538,284</b>	<b>21,572,319</b>

**4. NOTES TO STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31-03-2016**

	31.03.2016	31.03.2015
	Rs.	Rs.
<b>NOTE 4.1</b>		
<b>Other Income</b>		
Unclaimed Credit balance written back	81,576	-
<b>Total</b>	<b>81,576</b>	<b>-</b>

	31.03.2016	31.03.2015
	Rs.	Rs.
<b>NOTE 4.3</b>		
<b>Sales and Administration Expenses</b>		
Rates and Taxes		74
Statutory Audit Fee	90,359	-
Consultancy Charges	34,075	39,326
To Others	-	9,409
Bank Charges ( including Bank Guarantee Commission )	1,876	112
<b>Total</b>	<b>126,310</b>	<b>48,921</b>



**DELHI SOUTH EXTENSION CAR PARK LIMITED**

	31.03.2016	31.03.2015
<b>NOTE 4.2</b>		
<b>Other Operating Expenses</b>		
Project Development Expenses	-	37,303,503
<b>Total</b>	<b>-</b>	<b>37,303,503</b>
	Rs.	Rs.

**NOTE 4.3****Earnings per Share - EPS**

Equity Shares Issued(No.s)	4,500,000	4,500,000
Weighted Average(No.s)	4,500,000	4,500,000
Profit After Tax(Rs. in Lacs)	(0.45)	(373.52)
Less: Preference Dividend and Tax thereof(Rs. In Lacs)	-	-
Profit available for Equity Shareholders(Rs. In Lacs)	(0.45)	(373.52)
Basic/Diluted EPS(Rs.)	(0.01)	(8.30)





# DELHI SOUTH EXTENSION CAR PARK LIMITED

## NOTE - 1

### BUSINESS PROFILE

The Company is a Special Purpose Vehicle promoted for the construction, operation and maintenance of a Multi Level Car Park cum commercial complex on behalf of Municipal Corporation of Delhi (MCD), pursuant to the concessionaire agreement entered into in this regard, under the Design, Build, Finance, Operate and Transfer (DBFOT) scheme.

## NOTE - 2

### 2.1 GOING CONCERN:

The Company could not commence its core business operations of one standalone DBFOT project for MCD and the Company had received a communication from MCD stating that the project has been deferred due to administrative reasons and consequently the performance bank guarantee originally furnished by the company has not been renewed pursuant to the letter from the authorities dated 30<sup>th</sup> April 2013. The company has received the appropriate claim from MCD consequent upon the withdrawal of the project. As such the company's operations are not considered as a going concern.

### 2.2 SIGNIFICANT ACCOUNTING POLICIES

#### a) Basis of preparation :

The financial statements are prepared under the historical cost convention, on the accrual basis of accounting and in accordance with Generally Accepted Accounting principles (GAAP) in India, and in compliance with the provisions of the Companies Act, 2013, excluding the "Going Concern" concept, as set out in 2.1 herein above.

As per our report of even date

For ASA & Associates LLP

Chartered Accountants

FRN: 009571N/N500006

S. SUNDAR RAJAN

Partner

Membership No. 211414

For and on behalf of the Board of Directors of

Delhi South Extension Car Park Limited

CIN:U45400TN2010PLC077400

V.G. Janarthanam

Director

DIN:00426422

S. Sivaramakrishnan

Director

DIN:00431791

Place: Chennai

Date : May 25th 2016

## DELHI SOUTH EXTENSION CAR PARK LIMITED

### NOTE – 5

#### Other Notes:

5.1 Company has been lodged a claim against MCD for money spend for creation temporary infrastructure for man and machinery and interest on money deposited with them.

5.2 As there are no commercial operation during the financial year 2015-16, no income has been reckoned in the Books of Account.

#### 5.3 Related Party Transactions:

##### a. Related Parties

Particulars	Name of the Entity
Holding Company :	Consolidated Construction Consortium Ltd
Fellow Subsidiaries :	a. Consolidated Interiors Ltd., b. Noble Consolidated Glazings Ltd., c. CCCL Infrastructure Limited d. CCCL Power Infrastructure Ltd e. CCCL Pearl City Food Port SEZ Limited

##### b. Transactions during the year (Amount in Lacs)

S.No.	Particulars	Holding Company	Fellow Subsidiaries
1	Loans Received	-	0.71 ( 0.03)
2	Loans Paid	0.34 (0.00)	-

##### c. Balances outstanding at the end of year

S.No.	Particulars	Holding Company	Fellow Subsidiaries
1	Credit Balances Outstanding at the end of year.	-	149.40 (148.69)
2	Debit Balances Outstanding at the end of year.	215.38 (215.72)	-

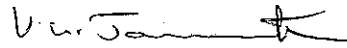


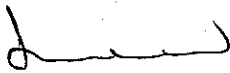
# DELHI SOUTH EXTENSION CAR PARK LIMITED

(Previous year's figures have been given in brackets)

5.4 Previous year's figures have been regrouped/consolidated wherever applicable/ required and furnished accordingly. Figures have been rounded off to the nearest rupee.

For and on behalf of the board

  
V.G.JANARTHANAM  
Director  
DIN: 00426422

  
S.SIVARAMAKRISHNAN  
Director  
DIN: 00431791

Place: Chennai  
Date: May 25, 2016

