



ERRATA – ANNUAL REPORT FOR FINANCIAL YEAR ENDED – 31st MARCH 2016

With reference to our Annual Report 2016, please be informed that the following parts of the Annual report 2015-16 at pages 06, 84, 93 & 98 are by this Errata amended, corrected and taken to read as shown herein instead of as printed in the Annual Report.

The errata to this Annual Report is being made consequent to the errors crept in the Annual Report while printing.

1. PAGE No: 06

Printed: 9.The Register of Members and Share Transfer books of the company shall remain closed from 14th September 2016 to 16th September, 2016 (both days inclusive).

Correction and substituted as: 9. The Register of Members and Share Transfer books of the company shall remain closed from 10th September 2016 to 16th September, 2016 (both days inclusive).

2. PAGE No: 84

Printed: Consolidated Notes forming part of accounts – 31.03.2015

Correction and substituted as: Consolidated Notes forming part of accounts – 31.03.2016

3. PAGE No: 84

Printed: (a). Reconciliation of the shares outstanding at the beginning and at the end of the reporting period Equity Shares:

31.03.2016 31.03.2014

Correction and substituted as: (a). Reconciliation of the shares outstanding at the beginning and at the end of the reporting period Equity Shares:

31.03.2016 31.03.2015

4. PAGE No: 84

The corrected Note – 3.1 is annexed with this errata

The statement annexed to this errata of the Consolidated Notes forming part of balance sheet is amended, corrected and taken to be read.

5. PAGE No: 93

Printed: NOTE - 4.4

Subcontracts and Special Agencies

Subcontract and Special Agencies	1,467,346,133	1,820,721,776
Total	<u>11,467,346,133</u>	<u>1,820,721,776</u>

Correction and substituted as: NOTE - 4.4

Subcontracts and Special Agencies

Subcontract and Special Agencies	1,467,346,133	1,820,721,776
Total	<u>1,467,346,133</u>	<u>1,820,721,776</u>

6. PAGE NO: 98

Printed: **Consolidated Notes forming part of accounts – 31.03.2015**

Correction and substituted as: **Consolidated Notes forming part of accounts – 31.03.2016**

7. INSERTION OF ANNEXURE B TO AUDIT REPORT

The Annexure B to the standalone Audit Report is annexed to this errata which would form part of the Annual Report 2015-2016 after the page no. 52.

All other information remains unchanged.

We apologise for the error and any inconvenience caused

For **Consolidated Construction Consortium Limited**

R.Siddharth

CFO & Company Secretary

Dated: 20th August, 2016



**ANNEXURE B TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE
STANDALONE FINANCIAL STATEMENTS OF CONSOLIDATED CONSTRUCTION CONSORTIUM LIMITED**

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of CONSOLIDATED CONSTRUCTION CONSORTIUM LIMITED as of March 31, 2016 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls:

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment

of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For **ASA & ASSOCIATES LLP**
Firm Registration No: 009571N/N500006
Chartered Accountants

S Sundar Rajan
Partner
Membership No:211414

Place : Chennai
Date : May 25, 2016



Consolidated Notes forming part of accounts - 31.03.2016

The previous year figures have been regrouped / reclassified wherever necessary to confirm to the amount year presentation

	31.03.2016 ₹	31.03.2015 ₹
NOTE - 3.1		
SHARE CAPITAL		
Authorised Capital :		
58,50,00,000 Equity Shares of Rs. 2 each (PY 22,50,00,000 Equity Shares of Rs. 2 each)	1,170,000,000	450,000,000
Issued Capital		
39,85,11,188 Equity Shares of Rs. 2 each (PY 18,47,77,225 Equity Shares of Rs. 2 each)	797,022,376	369,554,450
Subscribed and Paid-up Capital		
39,85,11,188 Equity Shares of Rs. 2 each (PY 18,47,77,225 Equity Shares of Rs. 2 each)	797,022,376	369,554,450
Total	797,022,376	369,554,450

a. Reconciliation of the shares outstanding at the beginning and at the end of the reporting period Equity Shares:

	31.03.2016		31.03.2015	
	Nos.	Amount	Nos.	Amount
At the beginning of the year	184,777,225	369,554,450	184,777,225	369,554,450
Issued during the year	213,733,963	427,467,926	-	-
Outstanding at the end of the period	398,511,188	797,022,376	184,777,225	369,554,450

b. Terms/rights attached to equity shares

The company has only one class of equity shares having a par value of Rs.2 per share. Each holder of equity shares is entitled to one vote per share. The company declares and pays dividends in Indian rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting.

In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

c. Details of shares held by shareholders holding more than 5% of the aggregate shares in the Company

	31.03.2016		31.03.2015	
	%	No of Shares	%	No of Shares
State Bank of India	26.53	105,706,828		
Bank of Baroda	11.61	46,276,787		
Mr R.Sarabeswar	10.83	43,175,081	23.37	43,175,081
ICICI Bank Ltd	10.66	42,487,350		
Mr S.Sivaramakrishnan	8.58	34,175,997	18.49	34,175,997
M/s Unit Trust of India Investment Advisory Limited			7.82	14,453,020

d. Aggregate number of bonus shares issued, share issued for consideration other than cash and shares bought back during the period of five years immediately preceding the reporting date:

	31.03.2015	31.03.2014	31.03.2013	31.03.2012	31.03.2011
i. Equity shares allotted as fully paid up bonus shares by capitalization of surplus (Nos.)	-	-	-	-	-
ii. Shares issued for consideration other than cash (Nos.)	-	-	-	-	-
iii. Shares bought back (Nos.)	-	-	-	-	-