

CONSOLIDATED CONSTRUCTION CONSORTIUM LIMITED

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31.03.2008

	<i>Rs. In Lacs</i>				
	<i>Quarter ended</i>	<i>Year ended</i>	<i>Year ended</i>	<i>Year ended</i>	<i>Year ended</i>
	<i>31.03.2008</i>	<i>31.03.2008</i>	<i>31.03.2007</i>	<i>31.03.2008</i>	<i>31.03.2007</i>
	<i>Audited *</i>	<i>Audited</i>	<i>Audited</i>	<i>Audited</i>	<i>Audited</i>
INCOME					
Operating Income	46,497.79	144,809.06	84,968.18	147,723.09	86,333.88
Other Income	254.56	785.45	502.98	783.37	503.23
	46,752.34	145,594.50	85,471.16	148,506.46	86,837.11
EXPENDITURE					
Operating Expenses	36,830.93	118,013.29	70,381.55	120,041.59	71,311.69
Employee Cost	2,296.47	7,103.52	3,910.45	7,381.60	4,020.05
Sales and Administration Expenses	1,664.93	6,091.82	3,941.22	6,380.86	4,038.04
Interest	70.23	719.55	687.89	737.79	687.88
Depreciation	135.10	530.41	355.29	555.76	363.43
	40,997.67	132,458.59	79,276.40	135,097.60	80,421.09
Profit Before Tax	5,754.67	13,135.91	6,194.76	13,408.86	6,416.02
PBT % to Income	12.31%	9.02%	7.25%	9.03%	7.39%
Less: Provision for Tax :					
Current	1,779.85	3,109.20	695.05	3,156.12	719.88
Deferred	395.25	1,255.11	819.91	1,301.07	872.78
FBT	2.49	62.49	55.00	64.20	55.63
Profit After Tax	3,577.08	8,709.11	4,624.80	8,887.47	4,767.73
PAT % to Income	7.65%	5.98%	5.41%	5.98%	5.49%
EPS - Basic	5.20	24.83	38.24	25.34	39.42
- Diluted	5.20	24.83	14.43	25.34	14.88
Public Shareholding					
- Number of shares	18,363,126	18,363,126	5,977,138	18,363,126	5,977,138
- Percentage of shareholding	49.69%	49.69%	44.94%	49.69%	44.94%

Notes:

1 The results for the quarter ended and the year ended 31.03.2008 were reviewed and taken on record by the Audit Committee and thereafter by the Board on 28th April 2008. The Accounts for the year ended 31st March 2008 has been audited.

2 Orders on hand to execute as at 31st March 2008 - Rs. 2,69,477 Lacs

3 The company operates in only one segment, viz Construction. As such reporting is done on single segment basis.

4 The company raised Rs.18870 Lacs through Initial Public Offering (IPO) during the month of September 2007, for which allotment was finalised on 4th October 2007 and the shares of the company were listed in NSE and BSE on 15th October 2007.

Utilisation of funds received through Initial Public Offer (IPO) :
(Over a period of two years)

Rs. In Lacs

Particulars	As envisaged in prospectus	Up to 31.03.2008
Funds received		
Equity Share Capital	370	370
Share Premium	18,500	18,500
Total	18,870	18,870
Utilisation up to 31.03.2008		
Acquisition of constructions infrastructure	13,744	1,101
Investment in our subsidiaries	680	379
Expenditures towards our skill and management development centre	485	-
Repayment of Loans	1,176	1,072
General Corporate purposes	1,285	1,285
Issue related expenses	1,500	1,500
Total	18,870	5,337
Balance of unutilised monies out of the IPO funds in liquid funds and Bank Accounts	-	13,533

5 Number of complaints pending at the end of last quarter: Nil; Number of complaints received during the quarter: 88 ; Number of complaints attended: 88 Number of complaints pending at the end of this quarter: NIL.

However total refunds payable to investors of the IPO as on 15th January 2008 is Rs.42,945. The company has individually written to the applicants to encash the refund orders. The Registrar to the issue are taking necessary steps to repay the same.

6 The Board has recommended a dividend of 25% of the Equity Share Capital.

7 The financial statements for comparable interim periods (current and year to date) of the immediate preceding financial year have not been provided with this interim financial report in accordance with the transitional provisions of Accounting Standard 25.

8 Previous year figures have been regrouped, rearranged where ever necessary.

For and on behalf of the Board of Directors

Place : Chennai
Date : 28th April 2008.

S.Sivaramkrishnan
Managing Director