

**CONSOLIDATED CONSTRUCTION CONSORTIUM LIMITED**
**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.12.2013**
**Rs. In Lacs**

<b>PART I</b>						
	3 months ended	Previous 3 months ended	Corresponding 3 months ended in the previous year	9 months ended	9 months ended	Financial Year ended
	31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
	Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
1. Operating Income	21,887.85	24,747.82	43,826.27	76,912.34	140,711.78	178,219.47
2. Expenditure						
a. Cost of Material Consumed	12,682.18	15,247.09	18,678.97	40,384.73	64,304.34	81,638.59
b. Subcontracts / Special Agencies	7,317.10	9,589.59	13,633.29	27,184.35	41,020.61	53,803.75
c. Other Operating Expenses	2,744.12	3,384.85	4,088.88	9,158.11	12,573.97	16,368.47
d. Employee Cost	1,703.00	1,953.64	2,959.44	5,981.92	9,819.08	12,510.37
e. Sales and Administration Expenses	1,134.58	1,614.87	3,156.42	4,789.05	9,266.45	12,082.89
f. Depreciation	322.06	322.02	368.78	964.75	1,055.51	1,425.86
3. Profit / ( Loss ) from operations before other income, Finance Cost & Exceptional Items (1-2)	(4,015.19)	(7,364.24)	940.49	(11,550.57)	2,671.82	389.54
4. Other Income	79.65	104.30	86.46	217.03	499.38	801.60
5. Profit / (Loss) from ordinary activities before Finance Cost and Exceptional Items (3+4)	(3,935.54)	(7,259.94)	1,026.95	(11,333.54)	3,171.20	1,191.14
6. Finance Cost	3,069.19	2,916.63	2,435.19	8,867.59	7,388.92	10,066.96
7. Profit / (Loss) from ordinary activities after Finance Cost and Exceptional Items (5+6)	(7,004.73)	(10,176.57)	(1,408.24)	(20,201.13)	(4,217.72)	(8,875.82)
8. Exceptional Items	-	-	-	-	-	-
9. Profit / (Loss) from ordinary activities before tax (7+8)	(7,004.73)	(10,176.57)	(1,408.24)	(20,201.13)	(4,217.72)	(8,875.82)
10. Tax expenses.	-	-	35.00	-	240.00	(3,173.20)
11. Profit / (Loss) from ordinary activities after tax (9-10)	(7,004.73)	(10,176.57)	(1,443.24)	(20,201.13)	(4,457.72)	(5,702.62)
12. Extraordinary item (net of tax expense)	-	-	-	-	-	-
13. Net profit / (Loss) for the period (11-12)	(7,004.73)	(10,176.57)	(1,443.24)	(20,201.13)	(4,457.72)	(5,702.62)
14. Share of Profit / ( Loss ) of JV Partner	-	-	13.69	-	86.36	89.44
15. Minority Interest						
16. Net profit / (Loss) after taxes , minority interest and share of profit / (Loss ) of Associates (13+14+15)	(7,004.73)	(10,176.57)	(1,456.93)	(20,201.13)	(4,544.08)	(5,792.06)
17. Paid up equity share capital (Face value Rs.2 per share)	3,695.54	3,695.54	3,695.54	3,695.54	3,695.54	3,695.54
18. Reserve excluding Revaluation reserves as per balance sheet of previous accounting year	33,078.68	40,083.41	54,527.80	33,078.68	54,527.80	53,279.81
19.i Earning per share ( before extraordinary items ) (of Rs.2/- each) ( not annualised):						
a. Basic	(3.79)	(5.51)	(0.79)	(10.93)	(2.46)	(3.13)
b. Diluted	(3.79)	(5.51)	(0.79)	(10.93)	(2.46)	(3.13)
19.ii Earning per share ( after extraordinary items ) (of Rs.2/- each) ( not annualised):						
a. Basic	(3.79)	(5.51)	(0.79)	(10.93)	(2.46)	(3.13)
b. Diluted	(3.79)	(5.51)	(0.79)	(10.93)	(2.46)	(3.13)

	3 months ended	Previous 3 months ended	Corresponding 3 months ended in the previous year	9 months ended	9 months ended	Financial Year ended
	31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
	Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited

## PART II

A PARTICULARS OF SHAREHOLDING						
1. Public Share holding						
Number of shares	91,040,802	91,040,802	90,915,752	91,040,802	90,915,752	91,040,802
Percentage of shareholding	49.27%	49.27%	49.20%	49.27%	49.20%	49.27%
2. Promoters and Promoter Group Shareholding						
a. Pledged / Encumbered						
- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of Shares(As a % of the total shareholding of promoter and promoter group )	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of Shares(As a % of the total share Capital of the Company )	Nil	Nil	Nil	Nil	Nil	Nil
b. Non - encumbered						
- Number of Shares	93,736,423	93,736,423	93,861,473	93,736,423	93,861,473	93,736,423
- Percentage of Shares(As a % of the total shareholding of promoter and promoter group )	100%	100%	100%	100%	100%	100%
- Percentage of Shares(As a % of the total share Capital of the Company )	50.73%	50.73%	50.80%	50.73%	50.80%	50.73%

	Particulars	
B	INVESTOR COMPLIANTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining Unresolved at the end of the quarter	Nil

### Notes:

- The unaudited results for the quarter ended 31.12.2013 have been subjected to Limited Review by the auditors of the Company and taken on record at the meeting of the Audit Committee and the Board of Directors held on 14th February 2014.
- Orders on hand to execute as at 31st December 2013 is Rs. 205332 lacs. Fresh orders received during the 9 months period amounts to Rs.83369 lacs.
- The Company's operations have been affected during the quarter under review and the Company has incurred a loss of Rs. 7004.73 lacs. Further the cash flows of the Company have also been severely affected due to poor collections of receivables and retention moneys from various clients.
  - During the quarter under review, the unexecuted orders for amounts totalling Rs.45060 lacs have been cancelled/ terminated pending negotiations/ litigations which are under way. The Company has been legally advised that it has a strong case and accordingly has not considered any provisions in these results.
  - Subsidiary companies have a collective loss of Rs. 1560 lacs ( PY Loss Rs.912 lacs) for the 9 months ended 31.12.2013 and considering the operations being strategic in nature and view of management plan for the future, permanent diminution is not considered in value of the investments in these financials.

The various mitigating factors which are being considered and pursued by the management include Corporate Debt Restructuring (CDR) proposal which has been admitted by the CDR cell vide their letter CDR(PMJ) No.1033/2013-14 dated 07.02.2014 and final terms of structure being worked out with various lenders, proposals for sale of non-core assets (in respect of which potential buyers were identified and discussions are under way) and infusion of funds by strategic investors.
- The company operates in only one segment, viz Construction. As such reporting is done on single segment basis.
- Previous year's figures have been regrouped / consolidated where ever applicable.

For and on behalf of the Board of Directors

Place : Chennai  
Date : 14.02.2014

**S.Sivaramakrishnan**  
Managing Director

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.12.2013**

Rs. In Lacs

Particulars	Period ended as at	Previous Year ended as at
	31.12.2013	31.03.2013
	Standalone	Standalone
	Reviewed	Audited
<b>EQUITY AND LIABILITIES</b>		
<b>Share Holders' Funds</b>		
Share Capital	3,695.54	3,695.54
Reserves and Surplus	33,078.68	53,279.81
Money received against share warrants	-	-
<b>Sub total - Shareholders funds</b>	<b>36,774.22</b>	<b>56,975.35</b>
<b>Share application money pending allotment</b>	<b>-</b>	<b>-</b>
<b>Non-current Liabilities</b>		
Long-term borrowings	2,417.88	3,177.20
Deferred Tax Liability	1,712.88	1,712.88
Other Long term liabilities	-	-
Long-term provisions	-	-
<b>Sub total - Non current liabilities</b>	<b>4,130.76</b>	<b>4,890.08</b>
<b>Current Liabilities</b>		
Short-term borrowings	77,342.25	68,188.66
Trade payables	60,398.03	74,215.66
Other current liabilities	7,253.55	5,845.18
Short-term provisions	-	-
<b>Sub total - current liabilities</b>	<b>144,993.83</b>	<b>148,249.50</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>185,898.81</b>	<b>210,114.93</b>
<b>ASSETS</b>		
<b>Non Current Assets</b>		
Fixed Assets		
Tangible assets	15,696.30	16,593.79
Intangible assets	-	-
Capital work-in-progress	2,552.10	2,561.55
Intangible assets under development	-	-
Non Current Investments	4,623.83	4,658.83
Deferred tax assets (net)	-	-
Long-term loans and advances	5,532.89	12,689.84
Other non-current assets	-	-
<b>Sub total - Non current assets</b>	<b>28,405.12</b>	<b>36,504.01</b>
<b>Current Assets</b>		
Current investments	-	-
Contract Work in Progress / Trade Receivables/ Inventory	128,040.34	143,978.94
Cash and cash Equivalents	1,195.50	6,377.78
Short Term Loans and Advances	28,248.17	23,145.05
Other current assets	9.68	109.15
<b>Sub total - current assets</b>	<b>157,493.69</b>	<b>173,610.92</b>
<b>TOTAL - ASSETS</b>	<b>185,898.81</b>	<b>210,114.93</b>

For and on behalf of the Board of Directors

Place : Chennai  
Date : 14.02.2014

**S.Sivaramkrishnan**  
Managing Director