



May 25, 2016

To  
Asst.Gen.Manager  
Corporate Communications  
National Stock Exchange of India Ltd  
Bandra Kurla Complex  
Bandra East  
Mumbai 400 051.

To  
Asst.General Manager  
Dept. of Corporate Services  
Bombay Stock Exchange Ltd.  
Dalal Street  
Mumbai 400 001.

Sir/s:

**Registered Office:**

# 5, 2nd Link Street, C.I.T. Colony,  
Mylapore, Chennai - 600 004.  
Ph: 044-2345 4500 (100 Lines)  
Fax: 044-2499 0225  
E-mail: cccl@vsnl.com  
URL: www.ccclindia.com

Sub: Outcome of Board Meeting on 25.05.2016

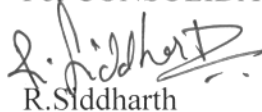
1. The Board of Directors met at Chennai on 25.05.2016 and inter alia, took on record the audited financial results for the quarter/year ended 31.03.2016.

Please find the enclosed copy of the Audited financial results (Standalone and Consolidated) for the year ended March 31,2016 along with the Audit report and Form A Kindly take the above on record.

The meeting of the Board of Directors was commenced at 3.30PM and concluded at 07.30PM

This is for your kind information and records

Yours faithfully,  
For CONSOLIDATED CONSTRUCTION CONSORTIUM LTD.

  
R.Siddharth

CFO cum Company Secretary



All correspondence may be addressed to Registered Office, Chennai

**Regional Offices**

Region	Address
Ahmedabad	: # 11, Surdhara Bungalows, Near SAL Hospital, Drive in Road, Ahmedabad - 380 052.
Bangalore	: # 173, 3rd Main Road, 4th Phase, Dollars Layout, JP Nagar, Bangalore - 560 078.
Chennai	: # 13, West Sivan Koil Street, Vadapalani, Chennai - 600 026.
Hyderabad	: # B16, Vikrampuri Colony, Vikrampuri, Secunderabad - 500 009.
Kolkata	: BG-45, First Floor, Salt Lake, Sector II, Kolkata - 700 091.
New Delhi	: NBCC Plaza, IInd Tower, IIIrd Floor, Pushp Vihar, Sector-5, New Delhi - 110 017.
Pune	: Survey No.48, Hissa No.1B/B, Sai Nagari, (Near Sai Baba Mandir), Kharadi, Chandan Nagar, Pune-411 014.
Trivandrum	: TC: 13/180, "THULASI BHAVAN", Nalumukku, Pettah,Thiruvananthapuram - 695 024.

Phone	Fax	E-mail
079-2685 3776		gro@ccclindia.com
080-2511 6000	080-2658 4430	ccclblr@ccclindia.com
044-2345 4600 (100 Lines)	044-2365 2906/07	chn@ccclindia.com
040-2784 2681	040-2784 2668	ccclhyd@ccclindia.com
033-2358 9542	033-2358 9543	calro@ccclindia.com
011-4374 3611 (30 Lines)	011-2956 2622	cccldelhi@ccclindia.com
0471-274 0630 / 31		punero@ccclindia.com klro@ccclindia.com

**PAN : AAACC4214B**

**CIN : L45201TN1997PLC038610**

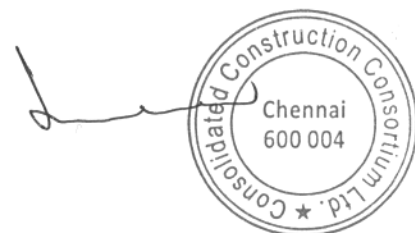
**CONSOLIDATED CONSTRUCTION CONSORTIUM LIMITED**

No.5, 2nd Link Street, CIT Colony, Mylapore , Chennai - 600004

CIN: L45201TN1997PLC038610

**AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.03.2016**

PART I	Rs. Lacs				
	3 months ended			Financial Year ended	Financial Year ended
	31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
	Standalone	Standalone	Standalone	Standalone	Standalone
	Audited	Reviewed	Audited	Audited	Audited
1. (a) Operating Income	11,690.18	10,280.61	15,392.54	40,304.90	66,695.02
(b) Other Operating Income	-	-	-	-	-
2. Expenditure					
a. Cost of Material Consumed	3,881.89	5,789.89	5,845.40	18,011.31	36,386.80
b. Subcontracts / Special Agencies	5,286.01	2,858.84	4,689.85	14,541.97	18,588.20
c. Other Operating Expenses	1,027.84	801.87	1,028.34	3,301.23	4,950.33
d. Employee Cost	2,313.31	1,283.84	962.81	5,635.30	4,687.80
e. Sales and Administration Expenses	1,102.09	724.31	1,311.50	2,987.40	3,958.82
f. Depreciation	293.52	291.43	1,005.11	1,160.97	1,829.99
3. Profit / ( Loss ) from operations before other income, Finance Cost & Exceptional Items (1-2)	(2,214.48)	(1,469.57)	549.53	(5,333.28)	(3,706.92)
4. Other Income	(58.89)	420.86	1,925.87	1,222.92	3,038.56
5. Profit / (Loss) from ordinary activities before Finance Cost and Exceptional Items (3+4)	(2,273.37)	(1,048.71)	2,475.40	(4,110.36)	(668.36)
6. Finance Cost	3,670.68	3,002.51	3,518.15	12,965.91	12,261.92
7. Profit / (Loss) from ordinary activities after Finance Cost and Exceptional Items (5+6)	(5,944.05)	(4,051.22)	(1,042.75)	(17,076.27)	(12,930.28)
8. Exceptional Items	(215.72)	-	(2,492.63)	(215.72)	(2,492.63)
9. Profit / (Loss) from ordinary activities before tax (7+8)	(6,159.77)	(4,051.22)	(3,535.38)	(17,291.99)	(15,422.91)
10. Tax expenses.	-	-	-	-	-
11. Profit / (Loss) from ordinary activities after tax (9-10)	(6,159.77)	(4,051.22)	(3,535.38)	(17,291.99)	(15,422.91)
12. Extraordinary item (net of tax expense)	-	-	-	-	-
13. Net profit / (Loss) for the period (11-12)	(6,159.77)	(4,051.22)	(3,535.38)	(17,291.99)	(15,422.91)
14. Share of Profit / ( Loss ) of JV Partner	-	-	-	-	-
15. Minority Interest	-	-	-	-	-
16. Net profit / (Loss) after taxes , minority interest and share of profit / (Loss ) of Associates (13+14+15)	(6,159.77)	(4,051.22)	(3,535.38)	(17,291.99)	(15,422.91)
17. Paid up equity share capital (Face value Rs.2 per share)	7,970.22	7,970.22	3,695.54	7,970.22	3,695.54
18. Reserve excluding Revaluation reserves as per balance sheet of previous accounting year	-	-	-	2,171.47	15,487.94
19.i Earning per share ( before extraordinary items ) (of Rs.2/- each) ( not annualised):					
a. Basic	(1.55)	(1.02)	(1.91)	(5.93)	(8.35)
b. Diluted	(1.55)	(1.02)	(1.91)	(5.93)	(8.35)
19.ii Earning per share ( after extraordinary items ) (of Rs.2/- each) ( not annualised):					
a. Basic	(1.55)	(1.02)	(1.91)	(5.93)	(8.35)
b. Diluted	(1.55)	(1.02)	(1.91)	(5.93)	(8.35)



**CONSOLIDATED CONSTRUCTION CONSORTIUM LIMITED**

No.5, 2nd Link Street, CIT Colony, Mylapore , Chennai - 600004

CIN: L45201TN1997PLC038610

**AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.03.2016**

**Notes:**

- 1 The above results were reviewed by the Audit Committee and approved and taken on record by the Board at its meeting held on May 25, 2016 and an audit of the same has been carried out by the Statutory Auditors of the Company.
- 2 Balance value of works on hand for execution as at 31st March 2016 is Rs.96794 Lacs. Fresh orders received during the year amounts to Rs. 65096 lacs.
- 3 Current Assets include Rs.67103 lacs as receivable from clients which were billed / claims based on explicit / implicit contractual / commercial terms for projects. Sundry Debtors included in the above current assets is Rs.30399 Lacs against which management carries a provision of Rs.7270 lacs. These Receivables are periodically reviewed by the company and considering the commercial /contractual terms, the progress in negotiations / arbitration/ the continuing discussions with the clients, the management is confident that no further provision against these dues needs to be considered at this juncture
- 4 The company has investment aggregating to Rs.1298 lacs and Loans and Advances aggregating to Rs.3289 lacs in its wholly owned subsidiaries Consolidated Interiors Limited (CIL), Noble Consolidated Glazings Ltd (NCGL) , Delhi South Extension Car Park Ltd ( DSECPL) and CCCL Power Infrastructure Ltd.(CPIL). The Company carries Provision of Rs.4587 lacs for the Investments and Loans and Advances.
- 5 The approval from Central Government is pending for the excess remuneration of Rs.118 lacs paid to whole time directors during the year ended 31.03.2014. The company has not made provision for remuneration for the whole time directors from 1st October 2013 to reporting date as it has not been claimed by them in view of the financial position of the company. The payments of salary at approved levels will be considered for payment when the company tides over the difficult period.
- 6 The company operates in only one segment, viz Construction. As such reporting is done on single segment basis
- 7 The figures for the quarter ended 31.03.2016 are the balancing figures between the audited financial figures for the year ended 31.03.2016 and the published financial results for the nine months ended 31.12.2015.
- 8 Previous year's figures have been regrouped / consolidated where ever applicable.

Place : Chennai

Date : 25th May 2016

For and on behalf of the Board of Directors

**S.Sivaramakrishnan**  
Managing Director  
DIN: 00431791



**CONSOLIDATED CONSTRUCTION CONSORTIUM LIMITED**  
No.5, 2nd Link Street, CIT Colony, Mylapore , Chennai - 600004  
CIN: L45201TN1997PLC038610

**AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.03.2016**

**ASSETS AND LIABILITIES STATEMENT**

Rs. In Lacs			
		Year ended as at	Previous Year ended as at
Particulars		31.03.2016	31.03.2015
		<i>Standalone</i>	<i>Standalone</i>
		<i>Audited</i>	<i>Audited</i>
<b>EQUITY AND LIABILITIES</b>			
<b>Share Holders' Funds</b>			
Share Capital		7,970.22	3,695.54
Reserves and Surplus		2,171.47	15,487.94
<b>Sub total - Shareholders funds</b>		<b>10,141.69</b>	<b>19,183.49</b>
<b>Non-current Liabilities</b>			
Long-term borrowings		49,856.55	48,283.81
<b>Sub total - Non current liabilities</b>		<b>49,856.55</b>	<b>48,283.81</b>
<b>Current Liabilities</b>			
Short-term borrowings		62,184.53	58,968.66
Trade payables		28,390.49	35,755.10
Other current liabilities		6,033.96	20,513.64
<b>Sub total - current liabilities</b>		<b>96,608.98</b>	<b>115,237.40</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>		<b>156,607.23</b>	<b>182,704.70</b>
<b>ASSETS</b>			
<b>Non Current Assets</b>			
<b>Fixed Assets</b>			
Tangible assets		8,739.74	9,891.30
Capital work-in-progress		2,258.12	2,258.12
Non Current Investments		3,050.07	3,546.92
Deferred tax assets (net)		7,981.78	7,981.73
Long-term loans and advances		1,319.21	8,175.87
<b>Sub total - Non current assets</b>		<b>23,348.91</b>	<b>31,853.94</b>
<b>Current Assets</b>			
Trade Receivables		56,170.86	59,078.05
Inventory		19,108.51	21,917.84
Cash and cash Equivalents		1,991.06	9,125.65
Short Term Loans and Advances		19,273.67	23,004.68
Other current assets		36,714.22	37,724.53
<b>Sub total - current assets</b>		<b>133,258.32</b>	<b>150,850.75</b>
<b>TOTAL - ASSETS</b>		<b>156,607.23</b>	<b>182,704.70</b>

For and on behalf of the Board of Directors

**S.Sivaramakrishnan**  
Managing Director  
DIN: 00431791



Place : Chennai  
Date : 25th May 2016



## INDEPENDENT AUDITOR'S REPORT

### TO THE BOARD OF DIRECTORS OF CONSOLIDATED CONSTRUCTION CONSORTIUM LIMITED

1. We have audited the accompanying standalone financial results of Consolidated Construction Consortium Limited ("the Company"), for the year ended March 31, 2016 ("the statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related financial statements which are in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement. An audit includes examining, on a test basis, evidence supporting amounts disclosed in the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the significant accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.
3. Emphasis of Matter:
  - i. We draw your attention to Note 3 with regard to receivables and provisions thereon made by the management based on the recoverability; Further status on the bank guarantees invoked by the clients in earlier years due to alleged contractual non-performance and on-going legal/arbitration proceedings for which provisioning will be considered by the management based on the final outcome of the resolution of the proceedings.
  - ii. It is informed that though the Company's Operations have been affected during the last few years, management has taken steps to revive the Operations and in this connection Company's debts have been restructured during the last year under CDR mechanism and also involved in discussion with the strategic / financial investors. In view of the said mitigating factors the company is positively looking at the scenario as a "Going Concern".

Our opinion is not qualified / modified in respect of these matters.





4. In our opinion and to the best of our information and according to the explanations given to us, the Statement
  - i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015;
  - ii. read with the notes thereon gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net loss and other financial information of the Company for the year ended March 31, 2016
5. The Statement includes the results for the Quarter ended March 31, 2016 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the Third Quarter of the current financial year which were subjected to limited review by us.

For ASA & Associates LLP

Chartered Accountants

Firm Registration No: 009571N/N500006

*S. Sundar Rajan*

**S Sundar Rajan**

Partner

Membership No:211414



Place: Chennai

Date: May 25, 2016

**CONSOLIDATED CONSTRUCTION CONSORTIUM LIMITED**

No.5, 2nd Link Street, CIT Colony, Mylapore , Chennai - 600004

CIN: L45201TN1997PLC038610

**CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.03.2016**

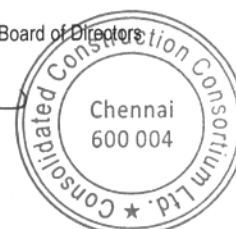
PART I	Rs. in Lacs	
	Financial Year ended	Previous Year ended
	31.03.2016	31.03.2015
	Consolidated Audited	Consolidated Audited
1. (a) Operating Income (b) Other Operating Income	41,642.38	68,838.47
2. Expenditure		
a. Cost of Material Consumed	18,542.16	38,949.15
b. Subcontracts / Special Agencies	14,673.46	18,207.22
c. Other Operating Expenses	3,340.97	5,532.25
d. Employee Cost	5,818.53	4,863.89
e. Sales and Administration Expenses	3,353.95	4,440.21
f. Depreciation	1,744.01	2,570.74
3. Profit / ( Loss ) from operations before other income, Finance Cost & Exceptional Items (1-2)	(5,830.70)	(5,724.99)
4. Other Income	1,365.54	3,077.11
5. Profit / (Loss) from ordinary activities before Finance Cost and Exceptional Items (3+4)	(4,465.16)	(2,647.88)
6. Finance Cost	14,135.10	13,014.75
7. Profit / (Loss) from ordinary activities after Finance Cost and Exceptional Items (5+6)	(18,600.26)	(15,662.63)
8. Exceptional Items	-	(2,492.63)
9. Profit / (Loss) from ordinary activities before tax (7+8)	(18,600.26)	(18,155.26)
10. Tax expenses.	167.19	170.50
11. Profit / (Loss) from ordinary activities after tax (9-10)	(18,767.45)	(18,325.76)
12. Extraordinary item (net of tax expense)	-	-
13. Net profit / (Loss) for the period (11-12)	(18,767.45)	(18,325.76)
14. Share of Profit / ( Loss) of JV Partner	-	-
15. Minority Interest		
16. Net profit / (Loss) after taxes , minority interest and share of profit / ( Loss ) of Associates (13+14+15)	(18,767.45)	(18,325.76)
17. Paid up equity share capital (Face value Rs.2 per share)	7,970.22	3,695.54
18. Reserve excluding Revaluation reserves as per balance sheet of previous accounting year	(1,972.29)	10,464.97
19.i Earning per share ( before extraordinary items ) (of Rs.2/- each) ( not annualised):		
a. Basic	(5.44)	(9.92)
b. Diluted	(5.44)	(9.92)
19.ii Earning per share ( after extraordinary items ) (of Rs.2/- each) ( not annualised):		
a. Basic	(5.44)	(9.92)
b. Diluted	(5.44)	(9.92)

Place : Chennai

Date : 25th May 2016

For and on behalf of the Board of Directors

**S.Sivaramakrishnan**  
Managing Director  
DIN: 00431791



**CONSOLIDATED CONSTRUCTION CONSORTIUM LIMITED**

No.5, 2nd Link Street, CIT Colony, Mylapore, Chennai - 600004

CIN: L45201TN1997PLC038610

**AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.03.2016**

**Notes:**

- 1 The above results were reviewed by the Audit Committee and approved and taken on record by the Board at its meeting held on May 25, 2016 and an audit of the same has been carried out by the Statutory Auditors of the Company.
- 2 Balance value of works on hand for execution as at 31st March 2016 is Rs.96794 Lacs. Fresh orders received during the year amounts to Rs. 65096 lacs.
- 3 Current Assets include Rs.67103 lacs as receivable from clients which were billed / claims based on explicit / implicit contractual / commercial terms for projects. Sundry Debtors included in the above current assets is Rs.30399 Lacs against which management carries a provision of Rs.7270 lacs. These Receivables are periodically reviewed by the company and considering the commercial /contractual terms, the progress in negotiations / arbitration/ the continuing discussions with the clients, the management is confident that no further provision against these dues needs to be considered at this juncture
- 4 The company has investment aggregating to Rs.1298 lacs and Loans and Advances aggregating to Rs.3289 lacs in its wholly owned subsidiaries Consolidated Interiors Limited (CIL), Noble Consolidated Glazings Ltd (NCGL), Delhi South Extension Car Park Ltd ( DSECPL) and CCCL Power Infrastructure Ltd.(CPIL). The Company carries Provision of Rs.4587 lacs for the Investments and Loans and Advances.
- 5 The approval from Central Government is pending for the excess remuneration of Rs.118 lacs paid to whole time directors during the year ended 31.03.2014. The company has not made provision for remuneration for the whole time directors from 1st October 2013 to reporting date as it has not been claimed by them in view of the financial position of the company. The payments of salary at approved levels will be considered for payment when the company tides over the difficult period.
- 6 The company operates in only one segment, viz Construction. As such reporting is done on single segment basis
- 7 The figures for the quarter ended 31.03.2016 are the balancing figures between the audited financial figures for the year ended 31.03.2016 and the published financial results for the nine months ended 31.12.2015.
- 8 Previous year's figures have been regrouped / consolidated where ever applicable.

For and on behalf of the Board of Directors

**S.Sivaramakrishnan**  
Managing Director  
DIN: 00431791



Place : Chennai

Date : 25th May 2016



**CONSOLIDATED CONSTRUCTION CONSORTIUM LIMITED**

No.5, 2nd Link Street, CIT Colony, Mylapore , Chennai - 600004

CIN: L45201TN1997PLC038610

**AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.03.2016**

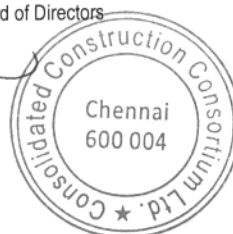
**CONSOLIDATED ASSETS AND LIABILITIES STATEMENT**

Rs. In Lacs

Particulars	Year ended as at	Previous Year ended as at
	31.03.2016	31.03.2015
	Consolidated	Consolidated
	Audited	Audited
<b>EQUITY AND LIABILITIES</b>		
<b>Share Holders' Funds</b>		
Share Capital	7,970.22	3,695.54
Reserves and Surplus	(1,972.29)	10,464.97
<b>Sub total - Shareholders funds</b>	<b>5,997.93</b>	<b>14,160.51</b>
<b>Non-current Liabilities</b>		
Long-term borrowings	59,397.53	49,909.47
<b>Sub total - Non current liabilities</b>	<b>59,397.53</b>	<b>49,909.47</b>
<b>Current Liabilities</b>		
Short-term borrowings	63,351.11	62,005.66
Trade payables	30,987.95	43,980.02
Other current liabilities	6,114.79	20,516.97
<b>Sub total - current liabilities</b>	<b>100,453.85</b>	<b>126,502.65</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>165,849.31</b>	<b>190,572.63</b>
<b>ASSETS</b>		
<b>Non Current Assets</b>		
<b>Fixed Assets</b>		
Tangible assets	16,911.83	18,419.96
Capital work-in-progress	2,258.12	2,258.12
Non Current Investments	95.51	217.52
Deferred tax assets (net)	7,983.19	7,983.12
Long-term loans and advances	-	-
<b>Sub total - Non current assets</b>	<b>27,248.65</b>	<b>28,878.72</b>
<b>Current Assets</b>		
Trade Receivables	55,571.41	59,633.96
Inventory	23,756.98	29,867.28
Cash and cash Equivalents	2,110.52	9,244.90
Short Term Loans and Advances	20,096.51	25,222.23
Other current assets	37,065.24	37,725.54
<b>Sub total - current assets</b>	<b>138,600.66</b>	<b>161,693.91</b>
<b>TOTAL - ASSETS</b>	<b>165,849.31</b>	<b>190,572.63</b>

For and on behalf of the Board of Directors

**S.Sivaramakrishnan**  
Managing Director  
DIN: 00431791



Place : Chennai  
Date : 25th May 2016



## INDEPENDENT AUDITOR'S REPORT

### TO THE BOARD OF DIRECTORS OF CONSOLIDATED CONSTRUCTION CONSORTIUM LIMITED

1. We have audited the accompanying statement of Consolidated financial results of Consolidated Construction Consortium Limited ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the year ended March 31, 2016 ("the statement") being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Holding Company's Management and approved by the Board of Directors, has been prepared on the basis of the related consolidated financial statements which are in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement. An audit includes examining, on a test basis, evidence supporting amounts disclosed in the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the significant accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.
3. Consolidated Financial Statement includes the financial results of the following subsidiaries:
  - a. Consolidated Interiors Limited
  - b. CCCL Infrastructure Limited
  - c. Noble Consolidated Glazings Limited
  - d. CCCL Power Infrastructure Limited
  - e. Delhi South Extension Car Park Limited
4. Financial Statements / Consolidated financial Statements of subsidiary which reflect total assets of Rs.9242 lakhs as at March 31, 2016 and Operating Income of Rs.1337.48 lakh for the year then ended have been audited by us.





5. Emphasis of Matter:

- i. We draw your attention to Note 3 with regard to receivables and provisions thereon made by the management based on the recoverability; Further status on the bank guarantees invoked by the clients in earlier years due to alleged contractual non-performance and on-going legal/arbitration proceedings for which provisioning will be considered by the management based on the final outcome of the resolution of the proceedings.
- ii. It is informed that though the Company's Operations have been affected during the last few years, management has taken steps to revive the Operations and in this connection Company's debts have been restructured during the last year under CDR mechanism and also involved in discussion with the strategic / financial investors. In view of the said mitigating factors the company is positively looking at the scenario as a "Going Concern".

Our opinion is not qualified / modified in respect of these matters.

6. In our opinion and to the best of our information and according to the explanations given to us, the Statement

- i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- ii. read with the notes thereon gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net loss and other financial information of the Group for the year ended March 31, 2016
- iii. The Statement includes the results for the Quarter ended March 31, 2016 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the Third Quarter of the current financial year which were subjected to limited review by us.

For ASA & Associates LLP

Chartered Accountants

Firm Registration No: 009571N/N500006

S Sundar Rajan

Partner

Membership No: 211414



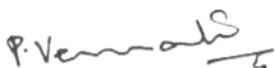
Place: Chennai

Date: May 25, 2016

Form A

Format of covering letter of the annual audit report to be filed with the Stock Exchange  
For Consolidated and Standalone Audit Report

1.	Name of the Company	<b>Consolidated Construction Consortium Limited</b>
2.	Annual Financial Statements for the year ended	31 <sup>st</sup> March 2016
3.	Type of Audit observation	As per annexure - I
4.	Frequency of observation	As per annexure - I
5.	Signed by	Signed by
	• CEO	For Consolidated Construction Consortium Limited  Mr. R. Sarabeswar CEO DIN:00435318 
	• CFO	For Consolidated Construction Consortium Limited  Mr. R. Siddharth Chief Financial Officer 
	• Auditor of the company	For ASA & Associates LLP Chartered Accountants Firm Regn No.009571N/N500006  Mr. S. Sundar Rajan Partner Membership No: 211414 
	• Audit Committee Chairman	For Consolidated Construction Consortium Limited  Mr. P. Venkatesh Audit Committee Chairman DIN: 00378947 



**Annexure I**

SL.NO	Nature of Observations	Observation	Frequency
1	Emphasis of matter	The management is of the view that it will be able to maintain as a going concern considering the improved operating conditions in due course with the earnest support of Banks	Repeated
2	Emphasis of matter	The management is Confident of getting the favourable outcome of the legal arbitration proceedings as it believes the Company can come out of these proceedings unscathed. Hence provisioning at this stage is dispensable	First time

For Consolidated Construction Consortium Limited

  
 Mr. P. Venkatesh  
 Audit Committee Chairman  
 DIN: 00378947



For ASA & Associates LLP  
 Chartered Accountants  
 Firm Regn No.009571N/N500006

  
 Mr. S. Sundar Rajan  
 Partner  
 Membership No: 211414



For Consolidated Construction Consortium Limited

  
 Mr. R. Sarabeswar  
 CEO  
 DIN:00435318



For Consolidated Construction Consortium Limited

  
 Mr. R. Siddharth  
 Chief Financial Officer

