

Consolidated Construction Consortium Limited

Regd. Office : 8/33, Padmavathiyar Road, Jeypore Colony, Gopalapuram, Chennai - 600086

CIN: L45201TN1997PLC038610

URL: www.ccclindia.com

Statement of Unaudited Standalone Financial Results for the quarter and nine months ended December 31, 2024

(Rs. In Lakhs except per share data)

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		Dec 31,2024	Sept 30,2024	Dec 31,2023	Dec 31,2024	Dec 31,2023	Mar 31,2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations	5,123.09	5,544.27	4,293.39	13,404.21	9,810.92	12,695.23
2	Other Income	3,889.55	314.49	262.45	4,824.44	556.62	682.42
3	Total Income	9,012.64	5,858.76	4,555.84	18,228.65	10,367.54	13,377.65
4	Expenses						
	Cost of materials consumed and services cost	4,483.12	5,180.45	4,095.05	12,058.46	9,000.36	11,416.15
	Employee benefits expense	563.18	664.84	326.13	1,665.76	1,081.77	6,158.55
	Finance cost	106.90	89.16	1,768.26	279.58	5,281.74	704.10
	Depreciation and amortisation	56.24	52.77	64.62	160.45	192.04	249.17
	Other expenses	3,002.79	1,108.49	61,464.94	4,478.19	61,940.57	62,009.41
	Total Expenses	8,212.23	7,095.71	67,719.00	18,642.44	77,496.48	80,537.38
5	Profit / (Loss) before exceptional items (3-4)	800.41	(1,236.95)	(63,163.16)	(413.79)	(67,128.94)	(67,159.73)
6	Exceptional Item - Profit/(loss)	-	6,115.60	-	6,115.60	-	1,31,558.86
7	Profit/(Loss) before tax (5+6)	800.41	4,878.65	(63,163.16)	5,701.81	(67,128.94)	64,399.13
8	Tax expense						
	Current tax	-	-	-	-	-	-
	For earlier Years	1,732.29	-	-	1,732.29	-	-
	Deferred tax	-	-	(0.15)	-	(0.46)	(2,168.16)
9	Profit/(Loss) for the period (7-8)	(931.88)	4,878.65	(63,163.01)	3,969.52	(67,128.48)	66,567.29
10	Other Comprehensive Income						
	a) i) Items that will not be reclassified to profit or (loss)						
	- Remeasurements of the defined benefit plans	-	(24.83)	28.51	19.92	59.68	69.47
	- Change in Fair value of Equity Instruments measured at FVTOCI	0.04	2.37	(243.09)	2.94	(819.22)	(819.56)
	ii) Income tax relating to the items that will not be reclassified to profit or loss	-	-	-	-	-	-
	b) i) Items that will be reclassified to profit or (loss)						
	ii) Income tax relating to the items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income	0.04	(22.46)	(214.58)	22.86	(759.54)	(750.09)
11	Total Comprehensive Income	(931.84)	4,856.19	(63,377.59)	3,992.38	(67,888.02)	65,817.20
12	Paid-up equity share capital (Face value Rs. 2/- each)	8,363.76	7,970.22	7,970.22	8,363.76	7,970.22	7,970.22
13	Reserves excluding Revaluation	-	-	-	-	-	(7,339.72)
14	Earnings per equity share (of Rs. 2/- each) (not annualised)						
	(a) Basic (in Rs.)	(0.22)	1.22	(15.85)	0.99	(16.84)	16.70
	(b) Diluted (in Rs.)	(0.22)	1.22	(15.85)	0.99	(16.84)	16.70



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Statement of Unaudited Consolidated Financial Results for the quarter and nine months ended December 31, 2024

(Rs. In Lakhs except per share data)

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		Dec 31,2024	Sept 30,2024	Dec 31,2023	Dec 31,2024	Dec 31,2023	Mar 31,2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations	5,217.00	5,662.72	4,362.92	13,702.43	10,096.05	13,082.35
2	Other Income	3,891.24	317.89	262.48	4,829.68	557.12	537.08
3	Total Income	9,108.24	5,980.61	4,625.40	18,532.11	10,653.17	13,619.43
4	Expenses						
	Cost of materials consumed and services cost	4,503.85	5,201.93	4,116.94	12,126.41	9,065.54	11,527.50
	Employee benefit expense	573.96	675.08	332.41	1,693.05	1,100.61	6,183.72
	Finance cost	364.70	346.97	2,029.53	1,053.00	6,065.56	1,745.73
	Depreciation and amortisation	124.12	120.40	138.91	363.49	414.89	546.29
	Other expenses	2,988.24	1,143.86	59,782.72	4,507.82	60,332.06	60,440.99
	Total Expenses	8,554.87	7,488.24	66,400.51	19,743.77	76,978.66	80,444.23
5	Profit/(Loss) before share of profit/(loss of associate/ joint venture and exceptional items (3-4)	553.37	(1,507.63)	(61,775.11)	(1,211.66)	(66,325.49)	(66,824.80)
6	Share of profit/ (loss) from Joint venture	-	-	-	-	-	145.84
7	Profit/(Loss) before exceptional items and tax (5+6)	553.37	(1,507.63)	(61,775.11)	(1,211.66)	(66,325.49)	(66,678.96)
8	Exceptional Items - Profit / (loss)	-	6,115.60	-	6,115.60	-	1,31,558.86
9	Profit / (loss) before tax (7+8)	553.37	4,607.97	(61,775.11)	4,903.94	(66,325.49)	64,879.90
10	Tax expense						
	Current tax	-	-	-	-	-	-
	For earlier years	1,732.29	-	6.96	1,732.29	6.96	6.96
	Deferred tax	-	-	(0.15)	-	(0.46)	(2,384.29)
11	Profit/(Loss) for the period (9-10)	(1,178.92)	4,607.97	(61,781.92)	3,171.65	(66,331.99)	67,257.23
12	Other Comprehensive Income						
	a) i) Items that will not be reclassified to profit or (loss)						
	- Remeasurements of the defined benefit plans	-	(24.83)	28.51	19.92	59.68	69.47
	- Change in Fair value of Equity Instruments measured at FVTOCI	0.04	2.37	(1.67)	2.94	0.88	0.54
	ii) Income tax relating to the items that will not be reclassified to profit or loss	-	-	-	-	-	-
	b) i) Items that will be reclassified to profit or (loss)						
	ii) Income tax relating to the items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income	0.04	(22.46)	26.84	22.86	60.56	70.01
13	Total Comprehensive Income (11 + 12)	(1,178.88)	4,585.51	(61,755.08)	3,194.51	(66,271.43)	67,327.24
14	Paid-up equity share capital (Face value Rs. 2/- each)	8,363.76	7,970.22	7,970.22	8,363.76	7,970.22	7,970.22
15	Reserves excluding Revaluation						(5,210.92)
16	Earnings per equity share (of Rs. 2/- each) (not annualised)						
	(a) Basic (in Rs.)	(0.28)	1.16	(15.50)	0.79	(16.64)	16.88
	(b) Diluted (in Rs.)	(0.28)	1.16	(15.50)	0.79	(16.64)	16.88



Notes:

1. The unaudited Standalone financial results of Consolidated Construction Consortium Limited ('the Company') and unaudited Consolidated Financial Results of the Company and its subsidiaries together referred to as 'the Group' for quarter and nine months ended December 31, 2024 have been taken on record by the Board of Directors of the company at its Board Meeting held on January 28, 2025.
2. The statutory auditors of the company have conducted a limited review of the Standalone and consolidated financial results and they have issued a modified report thereon.
3. During the preceding year, the company proposed a onetime settlement plan under the 12A scheme of IBC which was accepted by the lenders, and necessary adjustments were given effect to in the financials for the year ended March 31, 2024. The Statement of Account / No Due Certificate is yet to be received from ICICI Bank.
4. These Standalone and Consolidated Financial Results have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.
5. The Consolidated financial results for the quarter and nine months ended December 31, 2024 indicate that the working capital of the Group continues to be negative. The Company / group has obligations towards borrowings including settlement plan and further obligations pertaining to operations including unpaid creditors and statutory dues as at December 31, 2024. These indicate the existence of a material uncertainty that may cast significant doubt on the Company's/ the Group's ability to continue as going concern. The Company's/Group's ability to continue as going concern is dependent upon many factors including continued support from the operational creditors.

In the opinion of the management, they are confident of revival of the company in foreseeable future. Accordingly, the standalone and consolidated financial statements have been prepared on a "going concern basis" and no adjustment has been made to the carrying value of assets and liabilities except for the adjustments made by the three subsidiaries namely CCCL Power Infrastructure Limited, Delhi South Extension Car Park Limited and Consolidated Interiors Limited wherein the Board of Directors of the respective subsidiaries have resolved that going concern assumption of the respective companies were vitiated and accordingly the assets and liabilities have been stated at realizable value which have been considered in the preparation of the unaudited consolidated financial results for the quarter and nine months ended December 31, 2024.

6. Balance value of work on hand for execution as at December 31, 2024 is Rs.15,312.14 Lakhs.
7. The Company and the Group operate in only one segment, viz. Construction and other infrastructural services, as such reporting is done on single segment basis.
8. The Company and the Group has formulated a provisioning policy in line with the requirements of the accounting standards for its Trade receivables and contract assets. The sundry debtors and contract assets relating to the company and group amounting to Rs.5,998.63 lakhs and Rs.6,040.68 lakhs respectively has been periodically reviewed by the management and considering commercial/contractual terms and on-going discussions with the clients, the management of the respective companies is confident of recovering the entire dues and that no further provision against these dues needs to be considered.
9. Two of the subsidiaries have not been able to generate sufficient cash flows to service the loan repayments/interest payments which resulted in its borrowings from Secured lenders becoming "Non-Performing Assets" (NPAs). The said subsidiary companies have not provided for additional and penal interest till December 31, 2024, and the same could not be quantified as on date.
10. The balances of secured loans, unsecured loans, trade receivables including retention money, unbilled revenue, trade payables (including MSME) and certain bank balances including margin money accounts and bank guarantees are subject to confirmation/reconciliation.
11. During the period ended December 31, 2024 the management has identified and decided to write back trade payables to the tune of Rs.6,115.60 lacs, which are no longer payable.
12. Certain statutory dues (including GST/ VAT) could not be paid on due dates due to cash flow issues. Delayed payment charges (including penalties amount unascertainable) will be accounted for as and when settled / paid.



13. As per the past practice, the Company has assessed the financial impact on account of prolongation of the contracts' tenure which were due to reasons beyond the Company's control and the Management is confident of completing such projects without incurring any additional cost beyond what has been estimated and that chance of incurring liquidated damages is remote.
14. Previous period figures have been regrouped /reclassified, wherever necessary to conform to current period's classification.

For Consolidated Construction Consortium Limited
CIN: L45201TN1997PLC038610


S. Sivaramakrishnan
Managing Director
DIN: 00431791



Place : Chennai
Date : January 28, 2025



Independent Auditor's Review Report on the Unaudited Standalone Interim Financial Results

To

The Board of Directors
Consolidated Construction Consortium Limited
Chennai

Report on the Review of the Unaudited Standalone Financial Results**Introduction**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Consolidated Construction Consortium Limited ("the Company") for the quarter ended December 31, 2024 and year to date results for the period from April 1, 2024 to December 31, 2024 ("the Statement"). The Statement has been prepared by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations") which has been initiated by us for identification purposes only.
2. The Statement is the responsibility of the Company's management, and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard - 34 "Interim Financial Reporting" (Ind AS - 34), as prescribed under Section 133 of Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

3. Scope of Review

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Basis for Qualified Conclusion

- (i) We have not received the statement of account for 5 current accounts aggregating to Rs. 4.32 lakhs, confirmation of balances for 6 current accounts aggregating to Rs. 1.92 lakhs with various banks, confirmation for Margin Money Deposits amounting to Rs. 0.78 lakhs as at December 31, 2024. Further, we could not obtain confirmation for outstanding bank guarantees as at December 31, 2024. Accordingly, we are unable to comment on the carrying value of the aforesaid balances and the contingent liabilities (if any), as also the possible impact arising out of the same, in the financial results.



- (ii) We draw attention to Note No. 3 to the Statement with respect to the non-receipt of Statement of accounts or No due certificate from ICICI Bank pursuant to the one-time settlement plan under the 12A Scheme of the IBC. Accordingly, we are unable to comment on the impact of the same, if any, on the financial results.
- (iii) We draw attention to Note No. 10 with respect to non-receipt of confirmation and consequential reconciliation of balances from sundry debtors, loans and advances, sundry creditors, and other liabilities. Pending receipt of confirmation of these balances and consequential reconciliations / adjustments, if any, the resultant impact on the Statement is not ascertainable.
- (iv) We report that the Company has not provided us with sufficient and appropriate audit evidence relating to the identification of micro and small enterprises and the dues thereon. Further the Company does not provide for interest on dues to the micro and small enterprises as required under the Micro, Small and Medium Enterprises Development Act, 2006. Considering the non-identification of the micro and small vendors, we are unable to comment on the completeness of the same and its impact on the financial results.
- (v) We refer to Note No. 12 to the Statement regarding delay in remittance and non-remittance of statutory dues. The Company has not estimated and provided for the interest and penalty on defaults under the provisions of respective statutes. Accordingly, we are unable to comment on the possible impact thereof on the profit for the quarter and period ended December 31, 2024 and on the carrying value of liabilities as at the quarter end.
- (vi) As stated in Note No. 13, the Company has not made any provision of liquidated damages in respect of delayed projects as the management is confident that there would not be any adverse impact on the completion of the projects. Accordingly, we are unable to comment on the consequential impact, if any, on the financial results for the quarter and period ended December 31, 2024.

5. Material Uncertainty Related to Going Concern

We draw attention to Note No. 5, to the Statement, stating that the financial results had been prepared on a going concern basis in spite of the material uncertainties regarding going concern. As stated in the said note, these events or conditions, along with other matters as set forth therein, indicate that a material uncertainty exists that may cast a significant doubt on the Company's ability to continue as going concern. Our conclusion is not modified in respect of this matter.



6. Qualified Conclusion


Based on our review conducted as above and to the best of our information and according to the explanations given to us, subject to the effects of the matters described in the "Basis for Qualified Conclusion" section of our report, these standalone financial results:

- (i) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations, and
- (ii) is prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India.

For ASA & Associates LLP

Chartered Accountants

Firm Registration No. 009571N/N500006



G N Ramaswami

Partner

Membership No.: 202363

UDIN: 25202363BMOQFJ7932

Place: Chennai

Date: January 28, 2025

Independent Auditor's Review Report on the Unaudited Consolidated Interim Financial Results

To
The Board of Directors
Consolidated Construction Consortium Limited
Chennai

Report on the Review of the Unaudited Consolidated Financial Results**Introduction**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Consolidated Construction Consortium Limited ("the Company") for the quarter ended December 31, 2024 and year to date results for the period from April 1, 2024 to December 31, 2024 ("the Statement"). The Statement has been prepared by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations") which has been initialed by us for identification purposes only.
2. The Statement is the responsibility of the Company's management, and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard - 34 "Interim Financial Reporting" (Ind AS - 34), as prescribed under Section 133 of Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

3. Scope of Review

- (i) We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- (ii) The Statement includes the results of the following subsidiaries:
 - (a) CCCL Infrastructure Limited
 - (b) CCCL Pearl City Food Port SEZ Limited
 - (c) Consolidated Interiors Limited
 - (d) Noble Consolidated Glazings Limited
 - (e) Delhi South Extension Car Park Limited
 - (f) CCCL Power Infrastructure Limited



4. Basis for Qualified Conclusion

- (i) We have not received the statement of account for 5 current accounts aggregating to Rs. 4.32 lakhs, confirmation of balances for 9 current accounts aggregating to Rs. 240.77 lakhs with various banks, confirmation for Margin Money Deposits amounting to Rs. 0.78 lakhs as at December 31, 2024. Further, we could not obtain confirmation for outstanding bank guarantees as at December 31, 2024. Accordingly, we are unable to comment on the carrying value of the aforesaid balances and the contingent liabilities (if any), as also the possible impact arising out of the same, in the financial results.
- (ii) We draw attention to Note No. 3 to the Statement with respect to the non-receipt of Statement of accounts or No due certificate from ICICI Bank pursuant to the one-time settlement plan under the 12A Scheme of the IBC. Accordingly, we are unable to comment on the impact of the same, if any, on the financial results.
- (iii) We draw attention to Note No. 9, with respect to non-provision of additional and penal interest by two subsidiaries for the quarter and period ended December 31, 2024, the impact of which on the statement is not ascertainable.
- (iv) We draw attention to Note No. 10 with respect to non-receipt of confirmation and consequential reconciliation of balances from sundry debtors, loans and advances, sundry creditors, and other liabilities. Pending receipt of confirmation of these balances and consequential reconciliations / adjustments, if any, the resultant impact on the Statement is not ascertainable.
- (v) We report that the Company has not provided us with sufficient and appropriate audit evidence relating to the identification of micro and small enterprises and the dues thereon. Further the Company does not provide for interest on dues to the micro and small enterprises as required under the Micro, Small and Medium Enterprises Development Act, 2006. Considering the non-identification of the micro and small vendors, we are unable to comment on the completeness of the same and its impact on the financial results.
- (vi) We refer to Note No. 12 to the Statement regarding delay in remittance and non-remittance of statutory dues. The Company has not estimated and provided for the interest and penalty on defaults under the provisions of respective statutes. Accordingly, we are unable to comment on the possible impact thereof on the profit for the quarter and period ended December 31, 2024 and on the carrying value of liabilities as at the quarter end.
- (vii) As stated in Note No. 13, the Company has not made any provision of liquidated damages in respect of delayed projects as the management is confident that there would not be any adverse impact on the completion of the projects. Accordingly, we are unable to comment on the consequential impact, if any, on the financial results for the quarter and period ended December 31, 2024.



5. Material Uncertainty Related to Going Concern

We draw attention to Note No. 5, to the Statement, stating that the financial results had been prepared on a going concern basis in spite of the material uncertainties regarding going concern. As stated in the said note, these events or conditions, along with other matters as set forth therein, indicate that a material uncertainty exists that may cast a significant doubt on the Company's ability to continue as going concern. Our conclusion is not modified in respect of this matter.

6. Qualified Conclusion

Based on our review conducted as above and to the best of our information and according to the explanations given to us, subject to the effects of the matters described in the "Basis for Qualified Conclusion" section of our report, these consolidated financial results:

- (i) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations, and
- (ii) is prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India.

For ASA & Associates LLP
Chartered Accountants
Firm Registration No. 009571N/N500006




G N Ramaswami
Partner
Membership No.: 202363
UDIN: 25202363BMOQFK5888

Place: Chennai
Date: January 28, 2025